



## Press Release

January 29, 2010  
Hyderabad

### Deccan Chronicle Holdings Limited Announces Q3-FY2010 Results

#### Financial Highlights

Q3 FY2010 Net Revenues at Rs.233.37 crores, up by 8.70%

Q3 FY2010 Net Profit at Rs.77.67 crores, up by 202.57%

9M FY2010 Net Revenues grew by 10.43% to Rs.700.84 crores

9M FY2010 Net Profit up 92.99% to Rs.254.59 crores

Board recommends 3<sup>rd</sup> Interim Dividend of Re. 1/- per share i.e. 50%

#### Q3 FY2010 performance overview (Compared with Q3 FY2009)

- Net revenues at Rs.233.37 crores from Rs.214.70 crores, up by 8.70%
- Operating profits at Rs.112.67 crores from Rs.41.10 crores, up by 174.14%
- PAT at Rs.77.67 crores from Rs.25.67 crores, up by 202.57%
- EPS (non-annualised) at Rs.3.21 from Rs.1.05 up by 205.71%

#### 9M FY2010 performance overview (Compared with 9M FY2009)

- Net revenues at Rs.700.84 crores from Rs.634.67 crores, up by 10.43%
- Operating profits at Rs.329.59 crores from Rs.179.75 crores, up by 83.36%
- PAT at Rs.254.59 crores from Rs.131.92 crores, up by 92.99%
- EPS (non-annualised) at Rs.10.45 from Rs.5.39 up by 93.88%



## Deccan Chronicle continues to lead in South India

Deccan Chronicle continues to be the largest newspaper of South India. This is due to the strong connect and understanding of its readers spread across the region. Deccan Chronicle offers its advertisers a pan South India base which covers key metros having great potential for growth. The gradual economic revival seen in the country will further fuel advertisement spend.

## Interim Dividend

The Board of Directors of the Company has declared Interim Dividend @ Re. 1 per share and 5th February 2010 has been fixed as the Record Date for the same.

## About Deccan Chronicle Holdings Limited

Deccan Chronicle Holdings Limited is a print media focused Company headquartered at Hyderabad. The Company publishes the leading English- language newspaper of South India – ‘Deccan Chronicle’. The Company also owns the Hyderabad franchise of the Indian Premier League, “Deccan Chargers” and operates a retail-chain under the brand name Odyssey.

For more updates and information on the Company, please log on to <http://www.deccanchronicle.in/investordesk/default.htm>

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*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. DCHL will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*



(Rs. In Lakhs)

S.NO.	PARTICULARS	Quarter Ended (Un-Audited)		9 Months ended (Un-Audited)		Year Ended (Audited)
		31/12/2009	31/12/2008	31/12/2009	31/12/2008	31/03/2009
1	(a) Net sales / Income from operations	23,337	21,470	70,084	63,467	81,493
	(b) Other income	751	1,358	2,209	3,497	4,268
2	<b>Expenditure :</b>					
	a. Consumption of raw material	7,346	12,904	24,241	32,285	44,274
	b. Employees cost	1,772	1,353	4,748	3,685	4,939
	c. Depreciation	1,016	782	3,026	2,258	3,206
	d. Other expenditure	1,555	1,773	3,970	4,894	5,456
	e. Total (a+b+c+d)	11,689	16,812	35,985	43,122	57,875
3	<b>Profit from operations before Interest (1-2)</b>	12,399	6,016	36,308	23,842	27,886
4	Interest	1,132	1,906	3,349	5,867	7,093
5	<b>Profit from ordinary activities before tax (3-4)</b>	11,267	4,110	32,959	17,975	20,793
6	Tax expense	3,500	1,543	7,500	4,783	6,786
7	<b>Net Profit for the period (5-6)</b>	7,767	2,567	25,459	13,192	14,007
8	Paid-up equity share capital	4,844	4,898	4,844	4,898	4,898
	Weighted Average number of equity shares (Face value of the Share in Rs.)	242,222,784 2	244,877,545 2	243,630,838 2	244,877,545 2	244,877,545 2
9	Reserves excluding revaluation reserves	-	-	-	-	110,089
10	<b>Earnings per Share (EPS)</b>					
	Basic & Diluted EPS (in Rs.)	3.21	1.05	10.45	5.39	5.72
11	Public shareholding					
	- Number of shares	87,940,534	90,595,295	87,940,534	90,595,295	90,595,295
	- Percentage of shareholding	36.31	37.00	36.31	37.00	37.00
12	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	154,282,250	154,282,250	154,282,250	154,282,250	154,282,250
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	63.69	63.00	63.69	63.00	63.00

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 29, 2010.
- There are no reportable segments as per the accounting standard on segment reporting.
- Provision for deferred tax will be determined and provided at the end of the year.
- The Board of Directors have declared 3rd Interim Dividend @ Re. 1/- per share (Face Value Rs.2/-) for the year ending March 31, 2010.
- Details of number of Investor Complaints / queries for the quarter ended on December 31, 2009 : Pending at the beginning - Nil; Received - 10; Redressed - 10; Pending at the end - Nil.
- In terms of Public Announcement made on 3rd August, 2009 for buy back of equity shares, the company bought back 26,54,761 shares and in accordance with the provisions of SEBI (Buyback of Securities) Regulations, 1998 these shares have been extinguished. Upon such extinguishment the paid up capital stands at Rs.4844 lakhs comprised of 24,22,22,784 Equity Shares of Rs.2/- each. The Buy-back closed on 25th January, 2010 being the scheduled date of closure.
- Figures have been re-grouped and re-casted wherever necessary.

On behalf of the Board of Directors  
 For Deccan Chronicle Holdings Limited

P.K.Iyer  
 Managing Director

Secunderabad  
 29 Jan 2010

